



# LEADING BY EXAMPLE: BEST PRACTICES IN CHARITABLE GIVING

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## **WHAT IS RESPONSIBLE INVESTING, EXACTLY?**

### **SRI (SOCIALLY RESPONSIBLE INVESTING)**

*Traditionally, the exclusion or inclusion of companies that meet certain definitions or engage in certain activities*

### **ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE)**

*Non-financial performance indicators used to evaluate whether or not corporate behavior meetings the investor's standards*

### **IMPACT INVESTING**

*Investing that intentionally seeks measurable social and/or environmental benefits; investors may expect market rate returns or below market rate returns*



## **RESPONSIBLE INVESTING MARKET TODAY...**

### SRI/ESG Investments

- US: \$3.7+ trillion in AUM, up 22% since 2010<sup>(1)</sup>
- Global: \$10.4 trillion in AUM, led by Europe

### Impact Investments

- 2013 commitments: \$9 billion, up from \$8 billion in 2012<sup>(2)</sup>
- Global AUM: \$28 billion<sup>(1)</sup>

*Ever increasing interest in the market – particularly from Generation X and Millennials who are expected to inherit ~\$41 trillion from Baby Boomers...*

*Opportunities for foundations (PRIs) and families, and the ecosystem that serves them (advisors, consultants, investment managers)*

<sup>(1)</sup> World Economic Forum “From the Margins to the Mainstream: Assessment of the Impact Investment Sector and Opportunities to Engage Mainstream Investors” September 2013

<sup>(2)</sup> GIIN



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**James Gifford** – Senior Strategic Advisor at Tau Investment Management

- Senior Fellow at Initiative for Responsible Investment at Harvard
- Honorary Fellow at University of St. Andrews
- Founder, UNPRI (UN-supported Principles for Responsible Investment)
- Named one of 200 Young Global Leaders by World Economic Forum in 2010
- PhD, University of Sydney; MS, University of New South Wales; BS, University of Queensland



**John Goldstein** – Co-Founder and Managing Director at Imprint Capital

- Founder of Medley Capital Management
- Senior Managing Director of Medley Global Advisors
- Strategy Consultant at Accenture
- BA, Yale University



**Sonia Kowal** – President at Zevin Asset Management

- Senior Research Analyst at EIRIS (Ethical Investment Research Services)
- Researcher at Australian Green Building Council
- Investment Manager at Baillie Gifford
- MS, University of Stirling; BS, University of Edinburgh



**Anja Saloranta** – Development Director at Redstar Ventures

- Portfolio Manager at SCS Financial
- Summer Associate, MissionPoint Capital Partners
- Associate, Capital Resource Partners
- Analyst, North Atlantic Capital
- MBA, Harvard Business School; BS, University of Maine