

FBAR Filing Deadline Extended to June 30, 2012 for Certain Employees and Officers of Registered Investment Advisers

Generally, with limited exceptions, each U.S. person who has a financial interest in, or signature authority over, one or more foreign financial accounts is required to report those accounts annually to the Internal Revenue Service (IRS) on U.S. Treasury Form [TD F 90-22.1](#), "Report of Foreign Bank and Financial Accounts" (FBAR). The deadline to file an FBAR is June 30 of the succeeding calendar year, and no filing extension is available.

Earlier today, the Financial Crimes Enforcement Network (FinCEN) issued [Notice 2011-2](#), extending the FBAR filing deadline until June 30, 2012 for employees and officers of investment advisers registered with the Securities and Exchange Commission who have signature authority over, but no financial interest in, foreign financial accounts of persons that are not registered investment companies. This extension is applicable to FBARs for calendar year 2010, as well as to FBARs for 2009 or earlier calendar years for which the filing deadline was properly deferred under IRS [Notice 2010-23](#), which modified and supplemented IRS [Notice 2009-62](#).

Yesterday, in IRS [Notice 2011-54](#), the IRS separately extended the FBAR filing deadline to November 1, 2011 for persons with signature authority over, but no financial interest in, foreign financial accounts who had properly deferred their filings under the earlier IRS Notices. Yesterday's extension applies only to FBAR filings for 2009 or earlier calendar years and does not apply to the 2010 calendar year.

Today's Notice 2011-2 also supplements the one-year filing extension provided in FinCEN's [Notice 2011-1](#) for a broader subset of individuals with only signature authority over certain foreign financial accounts.

To read more about these earlier FBAR filing extensions, please [click here](#).

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