ROPES & GRAY

CREDIT FUNDS

Educational Offerings

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2025 Funds Forum Site

ROPES & GRAY

Educational Offerings

Ropes & Gray has a dedicated credit funds team drawn from multiple specialties. Our cross-practice team stays abreast of developments and trends in the marketplace for our work advising credit fund sponsors and LPs investing in credit funds. We understand the unique tax/structuring, regulatory and transactional challenges facing managers in the credit industry, whether they are exploring a new strategy for the first time or are interested in learning more about a current strategy, including its market perception.

Unmatched credit funds insight and proprietary database

As part of our credit funds service offerings, we provide a number of knowledge management tools to address fund managers' questions and concerns regarding topics such as fund structuring, formation, transactions, and regulatory and compliance issues. We have developed and continue to develop proprietary databases of fund terms that give us unparalleled access to market and industry insights at a granular level. For example, through an in-depth survey and additional tools developed by the Ropes & Gray credit funds team, we utilize an ever-expanding data warehouse of more than 1,500 private funds that allows us to consider detailed analyses of current market fund terms.

Our programs and trainings are tailored to our audience, considering both specific interests and seniority of the audience. For example, we offer specific trainings for junior analysts and newly minted CCOs.

Please consider the following sampling of trainings that our credit-focused attorneys can provide for you and your team upon request. If there are any topics you would be interested in learning about that are not listed here, our attorneys have expansive knowledge of of the industry and can accommodate your interests.

THOUGHT LEADERSHIP

We regularly release podcasts and reports on recent issues relating to credit funds.

- Our **podcast series** has addressed topics such as Rated Note Feeders, Tax Treaty Structures, 1940 Act Interval Funds, Withholding Tax for European Investments, LIBOR Transition and more. To access our credit funds podcasts, please scan the QR code below and scroll down to "Related Insights."
- We publish **in-depth surveys** of hundreds of senior-level credit fund sponsors, soliciting their input on their concerns and their outlook for the credit sector. We conduct these surveys in partnership with Debtwire.
- We maintain a **proprietary database** of more than 1,500 private funds.
- We host a **annual credit funds forum**.
- We offer a **CLE training program** focused on the credit funds industry.

"Their advice, knowledge and expertise have been phenomenal. In this fast-changing and very complicated arena, they have an excellent ability to provide practical, sensible and logical advice."

—Asset Management Client , Chambers USA

Sample Credit Fund-Related Presentations

FUND FORMATION AND STRUCTURING

- '34 Act / Exchange Act Registered Private Funds
- CITs
- Credit Funds Issues in the Formation and Operation of Credit-Focused Registered and Private Funds
- Fund Structuring to Address Loan Origination Tax Issues
- Continuation Funds in Credit
- Insurance Dedicated Funds/Assets
- Pooled Funds and Separately Managed Account Platforms
- Rated Note Fund Structures for Insurance Company Investors
- Secondary Credit Funds
- Update on the Current Status of Credit Funds Market
- Using Registered Fund Structures to Deliver Private Credit Investment Strategies

REGULATORY AND COMPLIANCE

- Addressing Conflicts Related to Multi-Tranche Investments
- Advisers Act Marketing Rules and FINRA's Communications with the Public Rule
- BDCs
- Business Continuity and Transition Planning
- CCO Boot Camp
- ESG (including SFFDR)
- Ethical Considerations in Internal Investigations
- European Regulatory Considerations
- Regulatory Trends and Issues
- The Internet of Things: Privacy and Security Risk and Opportunity
- What Managers Need to Know and Practical Tips to Avoid Insider Trading Risks

TRANSACTIONAL

General Finance:

- Credit Documentation: Basics and Advanced Topics
- Securities Laws and Transactions for Credit Professionals
- Intercreditor Issues and Considerations
- Commercial Real Estate Financing Structures

Restructuring and Distress Investing:

- Bankruptcy Basics for Credit Professionals
- Bankruptcy Claims: Diligence, Acquisition Structuring and Pursuing Recoveries
- Courting Support and Confirming Plans: Support Agreements and Plan Solicitations
- Distressed Acquisitions: Out of Court and 363 Transactions
- Distressed Financings Bridge, DIP, Rights Offerings and Exit Financings
- Liability Management Transactions: Basic Principles and Case Studies
- Loan to Own Transactions: Opportunities and Pitfalls

ERISA

- Overview of ERISA/IRA Investor Compliance Issues for Credit Funds
- ERISA Basics for Credit Funds
- ERISA-Restricted Securities
- Managing Conflicts for ERISA Credit Managers
- Structuring Credit Funds as Venture Capital Operating Companies
- Credit Fund Considerations for 401(k) Plans

About Our Credit Funds Practice

Ropes & Gray offers cutting-edge advice encompassing all aspects of the formation and operation of credit funds, including stressed/distressed, special situations, structured finance, direct lending and credit opportunities funds. Our experience across the funds spectrum and in a wide variety of lending and financing transactions allows us to craft tailored solutions for credit fund managers across all parts of their business life cycle. Our work covers fund formation and management company matters; fund operations and regulatory compliance; ERISA advice to U.S. and non-U.S. managers on complex structuring, prohibited transaction and other ERISA matters; credit fund borrower financing transactions; fund investments and debt transactions; distressed, special situations and restructuring matters; and litigation and enforcement matters.

Stay up to date on the credit funds market by subscribing to our podcasts. Past topics have included *Rated Note Feeders, 1940 Act Interval Funds, Withholding Tax on European Investments, LIBOR Transition*, and more.

To access all of our credit funds podcasts, please **scan the QR code on the next page** and scroll down to "Related Insights."

All trainings are available for CLE credit upon request.

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